People change jobs for a variety of reasons, and navigating these transitions can be challenging. When you leave work — for whatever reason — you have a decision to make about the money in your retirement plan.

Generally you have four main options. Take a few moments to consider the advantages and disadvantages of each.

<table>
<thead>
<tr>
<th>OPTIONS FOR YOUR RETIREMENT ACCOUNT ASSETS</th>
<th>ADVANTAGES</th>
<th>DISADVANTAGES</th>
</tr>
</thead>
</table>
| OPTION 1 Roll your money into an IRA      | • An advisor can help you pick an appropriate investment strategy step-by-step and answer retirement planning questions.  
• Investment gains in your account remain tax-deferred until distributions start.  
• Avoid early withdrawal penalties and taxes associated with cashing out your account.  
• Consolidation of your retirement assets may make asset allocation and rebalancing easier.  
• Gain independence from your former employer. | • You cannot borrow money against an IRA.  
• Assets may not be fully protected from the claims of some creditors.  
• Employer-sponsored plans may have features that you find beneficial, such as access to institutional funds. |  |
| OPTION 2 Leave your money in your former employer’s plan | • A retirement advisor may be available to answer general retirement planning questions.  
• Investment gains in your account remain tax-deferred until they are distributed.  
• Avoid early withdrawal penalties and taxes associated with cashing out your account.  
• Fiduciary oversight is managed by the plan trustee.  
• Penalty-free withdrawals may be made from the plan if you are 55 or older the year you separate from service.  
• Assets are protected from the claims of creditors.  
• Employer-sponsored plans may have features that you find beneficial, such as access to institutional funds. | • You typically cannot contribute additional outside assets to the plan.  
• Your investment options may be limited to what’s offered by the plan.  
• Some retirement plans do not offer flexible distribution options, such as systematic withdrawals. |  |
| OPTION 3 Roll over your money to your new employer’s plan | • Investment gains in your account remain tax-deferred until they are distributed.  
• Avoid early withdrawal penalties and taxes associated with cashing out your account.  
• Fiduciary oversight is managed by the plan trustee.  
• Penalty-free withdrawals may be made from the plan if you are 55 or older the year you separate from service.  
• Assets are protected from the claims of creditors.  
• Employer-sponsored plans may have features that you find beneficial, such as access to institutional funds. | • The new employer’s plan may not allow rollovers from previous employer-sponsored plans.  
• The new employer’s plan may have less flexibility than an IRA and may have fewer investment options. |  |
| OPTION 4 Cash out your retirement plan | • You will have cash readily available. | • You will lose the opportunity for tax-advantaged growth and compounding.  
• You could be subject to a 10% federal tax penalty (if you cash out before age 59½).  
• The IRS requires withholding of 20% as prepayment of your federal income tax.  
• You could pay more in income taxes. |  |
DETERMINE WHAT OPTION MAY BE RIGHT FOR YOU

As your retirement plan provider, we give you complimentary access to dedicated retirement advisors who can explain the advantages and disadvantages of each option. They can also help you make decisions to keep you on course for the retirement you deserve. Well-planned retirement strategies today can make all the difference tomorrow.

CALL 888-668-0334 TO SPEAK WITH A RETIREMENT ADVISOR TODAY.

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Review the fees and expenses you pay to see if rolling over into an IRA or consolidation in an employer plan could help reduce your costs. Employer-sponsored retirement plans may have features that you may find beneficial such as access to institutional funds, fiduciary selected investments, and other ERISA protections not afforded other investors. In deciding whether to do a rollover from a retirement plan, be sure to consider whether the asset transfer changes any features or benefits that may be important to you.

The information provided is general in nature and may not apply in all situations. Because each person’s circumstance is unique, you should consult a financial advisor to address your particular situation.

The role of the retirement advisor is to assist you with your retirement plan. There are no additional charges for meeting with your retirement advisor, who is a registered representative of Transamerica Investors Securities Corporation (TISC), member FINRA, 440 Mamaroneck Avenue, Harrison, NY 10528. Securities are offered through TISC. Investment advisory services are offered through Transamerica Retirement Advisors, LLC (TRA). All Transamerica companies identified are affiliated.

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